



Worksheet 061 – The secret to buying property with Adam Jones

We've been discussing property as part of your overall business strategy.

In this episode of BLL we welcome [Adam Jones](#) onto the show.

Adam is the founder with [Black Bear Investment Group](#), a property developer based in Brisbane.

Adam is a former lawyer who has worked for many years managing and developing properties around Australia.

We've worked with Adam and the rest of the team at Black Bear for many years and are excited to have him on the show.

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Before you buy get the right team

There's a range of things Adam wants to see before he enters into a new project.

He needs to have the right legal advice in place as well as the right accountants.

The costs involved have to be well understood and he says he needs to fully understand what his current capacity is.

You have to find the right people to help develop a strategy that works for you.

Everyone has a different tolerance for risk.

Developing a good strategy with competent lawyers, accountants and real estate professionals is the key to success.

If you're not an expert find someone who is!

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Who are the key members of your team? What expertise are you lacking right now?



Understand the potential pitfalls

There are plenty of pitfalls when starting a new property development.

Lenders suddenly changing the terms of a loan can impact more than just single project.

Unexpectedly having to pay hundreds of thousands of dollars could have a catastrophic impact on your entire business.

Getting electricians, plumbers and carpenters to complete projects quickly can also be very tricky.

Careful planning is critical to making sure projects are completed on time.

BusinessLegal : Lifecycle

If you're about to buy a property write down what problems you could face and develop a strategy to avoid them.

BusinessLegal : Lifecycle

Learn more by ordering the book

Whether you want to have a large company or a small lifestyle business, you must pay attention to the legal aspects right from the start.

The Business Legal Lifecycle is a handbook for you to use in your business on a regular basis.

The key areas that Jeremy Streten covers in the Business Legal Lifecycle are:

- **How to successfully set up your business**
- **Why and when you need to pay attention to the legal aspects of your business**
- **Who you should consult with along your business journey**



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