



Worksheet 056 – A world of abundance with David Dugan

David Dugan has devoted his life to helping business owners to create a real vision for their future.

He believes that intergenerational wealth is the key to creating health communities and a world of abundance.

David is the founder of The Elite 500 Mastermind mentorship program and the author of the Amazon bestselling book *Bulletproof Business*.

Both the book and the program offer some simple lessons that can be applied to every small business.



Become an owner not an operator

Moving from being an operator to an owner is a mindset shift.

Being an operator is all about producing great products or services that give you constant affirmation.

But the only reason to be in business is to solve *other* peoples problems.

You should be asking yourself what problem are you trying solve?

You should come back to that question often - at least once a year.

You have to be ahead of the game and thinking strategically.



What business are you in and what problem are you trying to solve?

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Focus management not time management

People often talk about time management but that's a term David finds very problematic.

You can't really manage time. What you can manage though is your focus.

Where focus goes energy flows. You need to think strategically.

You should think of your time in three different chunks.

Gold time refers to those things that can be accomplished as long as you get to them very quickly.

Blue time is the time spent making money for the business.

Black time is spent on administration and finance.

At the end of each week you should calculate how much time you are spending on each of these categories.

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How much of your day is spent on gold time, blue time and black time?

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Learn more by ordering the book

Whether you want to have a large company or a small lifestyle business, you must pay attention to the legal aspects right from the start.

The Business Legal Lifecycle is a handbook for you to use in your business on a regular basis.

The key areas that Jeremy Streten covers in the Business Legal Lifecycle are:

•How to successfully set up your business

•Why and when you need to pay attention to the legal aspects of your business

•Who you should consult with along your business journey



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